FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WHITFIELD HARLEY A					2. Issuer Name and Ticker or Trading Symbol AMERICAN EQUITY INVESTMENT							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					LIFE HOLDING CO [ AEL ]							Oirector			10% Ow	ner	
(Last) (First) (Middle)												Officer (give title below)		Other (s below)	pecify		
5000 WESTOWN PARKWAY, SUITE 440					3. Date of Earliest Transaction (Month/Day/Year) 06/04/2009												
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
WEST D MOINES	I A	<b>L</b>	50266										iled by One iled by More		J		
(City) (S		state) (Zip)										Persor	1				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			ansaction hth/Day/Y	ear)	2A. Deemed Execution Date, if any (Month/Day/Yea		Transaction Disposed Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 an		Beneficia Owned F	s ally following	Form: (D) or	rm: Direct	7. Nature of Indirect Beneficial Ownership		
								Code V	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Options - Right to Buy	\$5.85	06/04/2009		A		10,000		06/04/2012	06/04/2019	Common Stock	10,000	\$0	10,000		D		

Explanation of Responses:

<u>Debra J. Richardson, by Power of Attorney</u>

06/04/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.